

Robeco: Banking on GRC Success with BWise



Customer Case Study
ROBECO

The Customer – Robeco Group N.V.

Robeco Group N.V. (“Robeco”) is a global asset management firm with over \$180 billion US dollars in assets under management and around 2,000 employees worldwide, with a part in the United States. Robeco Group N.V. is wholly owned by Rabobank Nederland (“Rabobank”), the only AAA (triple A) rated privately held bank in the world. Within the Rabobank Group, Robeco is the center for asset management activities, providing services to a wide range of private, professional and institutional customers since 1929. Robeco’s expert team of Investment Engineers translates ideas into actionable solutions to deliver superior results across Europe, the United States and Asia.

The Challenge – Global Convergence

Robeco was in need of a solution that would effectively meet its compliance needs across numerous international rules and regulations, while supporting process and risk management. Multiple regulatory requirements included Basel II for Risk Management, Sarbanes Oxley (SOX), Tabaksblat (Dutch Corporate Governance Code), the Dutch Financial Supervision Act (Wft) and others.

An integrated approach that would enable enterprise-wide convergence of Governance, Risk and Compliance (GRC) was a must. Robeco needed a vendor that understood how these requirements work together and how to avoid redundant processes, controls and reporting steps. In addition, Robeco was seeking a

process-centric approach, with the scalability to add new levels of control.

The Solution – BWise for Global Effectiveness

After a thorough market evaluation, Robeco determined that BWise had the most comprehensive, process-driven solution available in the marketplace to handle all of Robeco’s complex GRC needs.

Robeco selected BWise initially for enterprise process management and then to create a comprehensive loss database for Basel II compliance, followed by the development of a fully integrated control framework and SOX compliance.



Headquarters Robeco

Reasons for selecting BWise included:

- GRC convergence across the enterprise
- Multi-national compliance capabilities
- Process-centric solution
- Ability to manage organization-wide risk

Additionally:

- Named a Leader in the Forrester Wave: Enterprise Governance, Risk, and Compliance Platforms, Q4 2007.

“With the help of BWise, we have been able to implement the SOX module in less than four months and have also successfully implemented the Risk Management and Control Framework. We foresee an even further integration of internal controls and codes in the future so that we may continue to optimize risks and remain compliant with all rules and regulations,” adds Marleen Lemmens, Head of Global Operational Risk Management at Robeco.

The Benefits – Standardization and Control

BWise has given Robeco a new window into financial data and key information on Robeco’s business processes, risks and controls.

“We’ve been using the BWise solution for three years and it has been a tremendous help in structuring our process documentation,” states Constant Korthout, CFO of Robeco. “BWise also has enabled Robeco to gain visibility across our organization and ensure that we are effective and efficient in maintaining an adequate level of control!”

BWise has given Robeco a solution for now and into the future with:

- Effective global risk management
- Standardized controls and processes

- Comprehensive risk management
- A GRC framework to easily build on

“BWise has given us real process management expertise,” concludes Constant Korthout. “They play a role in helping us reach our GRC achievements, supporting the Robeco organization with a professional solution.”

About BWise

BWise is a global leader in compliance and enterprise risk management software, with a strong heritage in business process management. Established in 1994, BWise delivers proven solutions to help organizations become “in control” by increasing corporate accountability; strengthening financial, strategic and operational efficiencies; and maximizing performance and ROI. With more than 1,200 customers in more than 80 countries worldwide and 175,000 users in virtually all markets, BWise has developed a strong and sustainable presence in the compliance and risk management sectors. Utilizing templates and a best-practice implementation approach, BWise enables management to measure and manage risks and to comply with rules and legislation such as Sarbanes-Oxley, European Corporate Governance Codes, IFRS, Basel II, ISO-standards and more. BWise has offices in the Netherlands, United States, United Kingdom, Germany and India.

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